

UNIRISC

Platinum Plus Program

Transit Insurance
Information & Application
Replacement Cost Insurance

UNDERWRITTEN BY INDEMNITY INSURANCE COMPANY OF NORTH AMERICA

**Insurance for Household Goods, Personal Effects and Private Passenger
Automobiles
Moving by Land, Sea or Air**

Southern Winds International

IMPORTANT: complete this application and return it to Southern Winds International prior to move day

ABOUT THE PLATINUM PLUS PROGRAM TRANSIT INSURANCE

We are pleased to offer you insurance for your personal belongings in the form of the Platinum Plus Program which is administered by Southern Winds International in cooperation with UNIRISC. This Information & Application booklet provides important information about the insurance program and the decisions you should make.

Southern Winds International is a dedicated professional but can't guarantee a move without incident that could result in loss of, or damage to your property. We encourage you to consider the benefits of insuring your personal belonging. This insurance does not insure Southern Winds International or guarantee your contracted service with them. Service issues such as delayed pick up or delivery must be handled between you and the mover. We cannot assist you with service issues. This insurance protects your household goods, personal effects and private passenger autos, against damage / loss while in the care, custody and control of Southern Winds International or their assigned agents. They can assist you with securing insurance through UNIRISC, but they are not insurance agents of UNIRISC. They are not qualified to interpret the coverage, and are not authorized to change or modify any term or condition.

WHY PURCHASE TRANSIT INSURANCE?

Protecting your personal belongings against the possibility of loss or damage is a prudent decision whether you are at home or preparing for relocation. Your personal insurance policies (homeowners, renters or automobile) likely provide very limited, if any, coverage for your personal belongings while they are in transit. Even though your mover will take every precaution to eliminate risk, you will appreciate that the distance involved, coupled with the rigors of transit, means that loss and/or damage to your personal belongings may occur. Therefore, we strongly recommend transit insurance to ensure that you are adequately compensated for loss or damage that may occur.

WHAT DOES THE PLAN COVER AND WHAT DOES IT EXCLUDE?

The Platinum Plus Program is comprehensive insurance on a door-to-door basis subject to the Terms and Conditions contained herein.

As with any coverage, this insurance incorporates a number of exclusions, which are explained in the Terms and Conditions. Please ensure that you have read and understand the Terms and Conditions prior to agreeing to take coverage under this program; this will help avoid any unnecessary surprises should you need to make a claim.

Insurance will be limited if you do not use the services of Southern Winds International on a door-to-door basis.

HOW DO I ARRANGE FOR TRANSIT INSURANCE?

In order to obtain a Platinum Plus Program certificate of insurance, you will be required to complete the Application form in its entirety and sign where indicated. The completed Application form and attachments must be submitted to Southern Winds International *prior to your move*.

If you elect NOT to insure your personal belongings during transport, you are still required to check the appropriate box, sign the Application form and return it to Southern Winds International so that we have a clear record of your intent pertaining to insurance.

WHAT SHOULD I KNOW BEFORE COMPLETING THE APPLICATION FORM?

Please consider that in the event of loss or damage to your shipment, you will be repairing or replacing the article at destination. For example, if your shipment is destined to the United States, replacement cost of goods of like kind and quality could be less than those in your origin country. Alternately, the cost to replace goods outside the United States could be significantly greater. Insurance can be provided for most lawful items normally associated with the contents of your residence. **Do not declare a value for living things, perishables, money, securities, valuable papers, documents or data stored on tapes or disks as these items are excluded from coverage.** We suggest that you carry such articles with you or discuss alternate arrangements with your move coordinator. **Please note that you must be able to substantiate the value of any article in your shipment. An antique chair is just an old chair unless you have substantiation in the form of an appraisal or sales receipt. The value declared on your valuation form does not substantiate value.**

Substantiation of value may take the form of purchase receipt, recent appraisals or replacement quotes for proven like kind and quality.

It is in your interest to provide as much detail as possible. You will need to list the quantity of each item that you will be moving in the column marked "Qty" and enter the value of the item(s) in the "value" column adjacent. For example, if you have 10 paintings valued at \$1,000 each you would write:

| Article | No. Items | Replacement Cost |
|----------------|------------------|-------------------------|
| Paintings | 10 | \$10,000 |

However, if two of the paintings are worth, for example, \$2,000 each, then you should list and identify them separately as follows:

| Article | No. Items | Replacement Cost |
|----------------|------------------|-------------------------|
| Paintings | 8 | \$8,000 |
| Paintings | 2 | \$4,000 |

Once you have listed all items, add up the values in each column to determine a total.

NOTE: If you fail to list and value item(s), they are NOT insured.

WHAT IF I WILL BE SHIPPING MY AUTOMOBILE, MOTORCYCLE OR BOAT?

These items must be very specifically declared and valued on the Valued Inventory form. You should declare the actual cash value of the vehicle at destination, taking into consideration the age and condition of your automobile, motorcycle or boat (max 17' in length). Please note that the value of the imported automobiles, motorcycles or boats may be considerably greater than the value at origin.

The value of non-factory installed accessories must also be listed separately as they can affect the true value. Examples of such items include: sound systems, security systems, special tires/wheels and motors (for boats). When you release your vehicle to the moving company, make sure an "auto condition report" is completed and agreed to. This will be the proof of the condition of your vehicle at the time you surrender it for shipment. When your vehicle is received at destination, you should compare this original form to the condition of the vehicle and note any differences in writing. *Documented damage at delivery* will be your only proof of transit damage in the event of a claim.

Note also that your vehicle should not be used as a packing container. UNIRISC and/or insurers and/or the moving company will not accept responsibility for loss or damage to items packed in a vehicle.

WHAT ABOUT SHIPPING CHARGES?

You have the option to cover your Shipping charges under this insurance program. If your shipment were completely destroyed, you would not normally be able to recover the costs expended for shipping. Declaring and insuring these charges would permit you to recover them. In addition, covering your shipping charges will allow for consideration of the shipping charges of a replacement item if a covered item is damaged beyond repair and can't be replaced at destination.

Your move coordinator will help you decide which option is the best choice for you: The "**Lump Sum Valuation**" or the "**Itemized Valued Inventory**".

A. Lump Sum Valuation

You may indicate a replacement value on a lump sum basis. This must adhere to and not be less than the guidelines specified below:

Basis: The value must not be less than US \$8 multiplied by the weight of your shipment. For example, your shipment weighs 6,000 pounds multiplied by \$8 = \$48,000.

Your shipment must be valued for a minimum of \$48,000 PLUS any individual item, pair or set valued at more than 4% of the lump sum value must be itemized separately on the Valued Inventory form and *added* to arrive at the total Lump Sum Valuation.

B. Itemized Valued Inventory (Recommended)

In addition to completing the Application Form, you will be required to completed the Valued Inventory Form, listing every item for coverage under the Platinum Plus Program.

NOTE: If you do not complete the necessary paperwork and provide to your move coordinator prior to your pack date, insurance for your personal belongings cannot be obtained.

The basis of the insurance is replacement cost at destination, which means that you may need to make some enquiries to establish the comparable cost of living between your present location and the country you will be moving to. Insuring terms require you to insure 100% of the entire shipment. Do not under-value your personal belonging as this may affect your settlement in the event a claim is filed. If need be, you can add pages to the valued inventory. If you feel the valued inventory form is restrictive, or if you prefer to compile your own spreadsheet or value list, please feel free to do so. Note however, that your valued inventory should be signed and dated and returned with the application to Southern Winds International.

- If you choose the "Itemized Valued Inventory" option, and utilize either the pre-printed form or compile your own listing, it is important to note that you may not selectively insure; you must

insured all items in the shipment. Any item that is not listed/declared and valued is NOT COVERED. If you choose the “Lump Sum Valuation” option, you will still be required to list any items that are valued at more than 4% of the total shipment value on the Valued Inventory Form. In the event of a claim, any item valued at more than 4% of the shipment value that is not specifically declared will be limited to a maximum settlement of US \$150.

- There is a common misconception that you may select any amount of coverage you desire and your personal belongings will be insured up to the selected level. This is true if you sustain a total loss but not if you sustain a partial loss. If the replacement cost of your personal belongings equals US \$100,000 and you only insured for US \$50,000, the shipment is 50% insured and insurers will accept responsibility as defined below:
 1. In the event of total loss, insurer’s will be responsible for no more than US \$50,000
 2. In the event of a partial loss, insurers will be responsible for 50% of the loss/damageExample: IF your shipment suffers \$10,000 in loss or damage, insurers are responsible for 50% or \$5,000 only.

WHEN DOES THE INSURANCE BEGIN?

Provided you have already requested the insurance in writing, the coverage begins at the time of pack/load.

Coverage under the Platinum Plus Program cannot be attached to any shipment coming out of long-term storage unless the shipment was insured with UNIRISC during storage. If not insured with UNIRISC storage, the shipment must be repacked and re-inventoried by the mover, documenting the present count and condition of the goods to be insured.

WHEN DOES THE INSURANCE END?

If you have requested transportation insurance on a door-to-door basis, coverage continues through the ordinary course of transit until your shipment is delivered and unloaded at your new residence. If your shipment is placed in a moving company’s warehouse for more than the storage period provided in your plan, you should request to extend the coverage and remit the appropriate charge to keep the insurance in effect. If your shipment is delivered to a “self-storage” facility, coverage ceases upon delivery of your personal belongs at the self-storage facility. In the event of a claim, insurers will consider only those items noted as missing or damaged at the time of delivery.

If you have contracted with the moving company to provide services on a door-to-port basis, the insurance ceases when your shipment arrives at the port you have contracted with the moving company to deliver to. In the event of loss/damage, you will have the burden to prove damage existed prior to coverage ceasing at the port.

ARE THERE ANY LIMITATIONS OR EXCLUSIONS TO THE INSURANCE PROGRAM I SHOULD BE AWARE OF?

There are certain events or circumstances that may cause loss or damage that the Platinum Plus Program will not cover. These limits/exclusions/denials of responsibility are consistent with industry standards and include, but are not limited to the following:

- Breakage, scratching, denting, chipping, staining and tearing of personal belongings you packed. Packed By Owner: coverage excludes damage to owner-packed personal belongings. Also excludes missing items from owner-packed cartons or packages unless an itemized valued list of the contents of each carton or package is attached to the Application Form and forwarded to moving company prior to the commencement of transit
- Damage caused by wear and tear or gradual deterioration. Pre-existing damage.
- Loss or damage caused by inherent vice, moths, vermin or changes in atmospheric or climatic conditions. Creasing or wrinkling of clothing while packed for transit or storage. This is inherent vice and will naturally occur
- Depreciation in market value resulting from damage and subsequent repair
- Pairs & Sets; The standard program will pay only for that part of a pair or set that is actually damage or lost unless you have selected to remove this exclusion/limitation under the “Optional Coverage” section
- Mold & Mildew: The standard program excludes coverage for damage to items caused by mold or mildew resulting from a change in atmospheric condition during transit, unless you have selected to remove this exclusion/limitation under the “Optional Coverage” section

- Mechanical/Electrical Derangement: The standard program excludes coverage for equipment that is inoperable at destination unless there is clear evidence of physical damage to the item or the shipping container, unless you have selected to remove this exclusion/limitation under the “Optional Coverage Enhancement” section
- You are encouraged to carry jewelry and furs with you. Should you elect to include these items in your shipment, please be aware that **jewelry is specifically excluded** from coverage. Furs may be insured warranted they are specifically declared, described and their value substantiated prior to shipment

Please Note: A full explanation of the limitations and exclusion of coverage can be found in the Terms and Conditions. We strongly suggest you familiarize yourself with them.

WHAT IF MY GOODS ARE STORED AT ORIGIN OR AT DESTINATION?

The insurance program obtained through Southern Winds International provides 120 days of storage-in-transit at origin, destination or a combination of both, provided the shipment is stored in a commercial mover’s warehouse. Insurance can be extended for an additional period of time upon request and payment of additional premium. Please contact Southern Winds International or UNIRISC to arrange for an extension of coverage if the shipment is stored longer than 60 days. Note that insurance ceases at the time your shipment is placed in a self-storage facility and coverage cannot be extended under those circumstances.

WHAT HAPPENS IF MY GOODS ARE LOST OR DAMAGED IN TRANSIT?

While the vast majority of shipments arrive without loss or damage, sometimes loss or damage will occur.

Make written notations of damage on the mover’s documents at the time of delivery

“Check off” the inventory as items are brought into the new residence – any/all missing inventoried items must be noted on the mover’s documents at the time of delivery. Payment will not be made for undocumented claimed missing items.

Once missing or damaged items are noted, contact Southern Winds International or UNIRISC advising what has been noted, and claim instructions will be sent to you.

In the event you need to make a claim, please ensure that notice of your Intent to file is given in writing to either Southern Winds International or UNIRISC within 45 days from the date of delivery or 45 days after the scheduled delivery date (in the event of non-delivery). You will then have 90 days from the date of the Intent to submit your completed claim form. The claim should be mailed, faxed or emailed directly to UNIRISC, or filed online at: unirisc.com. Failure to meet the time limits specified will prejudice your claim. Please also note that should it be necessary to make any monetary conversions to your claim, if the currency of the amounts claimed differ from the currency in which you insured your goods, the exchange rate utilized will be that which was prevalent at the time the insurance certificate was issued.

Do not discard or repair damaged items without written authorization to proceed

When insured household goods or personal belongings are damaged, insurance pays for repair; if lost or damaged beyond repair, then the replacement value of like kind and quality, not exceeding the insured value declared on the valued inventory in any event.

If vehicles are damaged or lost, insurance pays for repairs and/or the actual cash value, taking into consideration age, mileage, and overall condition; not exceeding insured value in any event.

Insurers reserve the right to salvage any item(s) where the insured and/or replacement value is paid.

Application For The Platinum Plus Program Transit Insurance

| | |
|----------------------------|--|
| Name | Pack Date |
| Origin Street Address | Origin City, State, Country, Zip |
| Destination Street Address | Destination City, State, Cntry, Zip |
| Home Email Address | Office Email Address |
| Moving By (circle one) | Land Sea Air |

Please choose either the “**Lump Sum Valuation**” or the “**Itemized Valued Inventory**”, check off the appropriate section, complete the form in its entirety, sign where indicated and return to the moving company before the packing of your belongings begins.

 LUMP SUM VALUATION

I have selected the Lump Sum Valuation option of the US \$8 per pound times the weight of the shipment, plus high value items. Attached is a High Valued Inventory Form that lists items that exceed 4% of the value of the entire shipment and/or any vehicles.

| | |
|--|-------|
| Total pounds _____ | |
| Total pounds multiplied by US \$8 per pound MINIMUM | _____ |
| Total of “High Value Items”, each exceeding 4% of the total shipment value (from the valued inventory) | _____ |
| Total Vehicles (from the valued inventory) | _____ |
| Shipping Charges | _____ |
| Grand Total (specify currency) | _____ |

 ITEMIZED VALUED INVENTORY (Recommended)

I have selected the Itemized Valued Inventory option. Attached is a complete Valued Inventory.

| | |
|--|-------|
| Total value of all itemized personal effects (the entire shipment from the valued inventory) | _____ |
| Total Vehicles (from the valued inventory) | _____ |
| Shipping charges | _____ |
| Grand Total (specify currency) | _____ |

 I have declined transit insurance for my shipment

I have had explained to me the key features and benefits of this product. I have read the Terms and Conditions. I understand that these shall form the basis of the proposed contract between myself, UNIRISC and their Underwriters. I also understand that the Mover/Forwarder is acting on my behalf in securing this coverage, but they are not agents of UNIRISC and have no authority to change any condition of coverage.

Signature _____ Date: _____

UNIRISC – page 1 of 2
This is NOT confirmation of coverage

Name (print) _____ Date _____

All replacement costs should be provided at the cost to replace items at the destination locations. Items not declared and valued are not insured. Items grouped together will be considered to be of equal value. Items of dissimilar value should be separately declared.

| Qty | Articles Owned | Value | Qty | Articles Owned | Value | Qty | Articles Owned | Value |
|-----|--------------------------|-------|-----|------------------------------|-------|-----|----------------------------|-------|
| | LIVING ROOM | | | DINING ROOM | | | MISCELLANEOUS | |
| | Bookcase | | | Buffet | | | Basket (Clothes) | |
| | Bookshelves, Sectional | | | Cabinet, Corner | | | Bicycle | |
| | Chair, Arm | | | Chairs | | | Books | |
| | Chair, Occasional | | | China | | | Cabinet, Filing | |
| | Chair, Rocker | | | China Closet | | | Camera (other than video) | |
| | Chair, Straight | | | Curtains / Drapes | | | Camera (video) | |
| | Clock, Grandfather | | | Crystal | | | Card Table and Chairs | |
| | Clock, Grandmother | | | Linens (Table) | | | Carpets | |
| | Clock, Table | | | Mirrors | | | Carriage, Baby | |
| | Curtains / Drapes | | | Paintings | | | Computer | |
| | Desk | | | Server | | | Computer Printer | |
| | Entertainment Center | | | Silverware | | | Fan | |
| | Fireplace Equipment | | | Table and Extension (s) | | | Foot Lockers | |
| | Figurines | | | Tea Cart | | | Golf Bags and Clubs | |
| | Foot Stool | | | Rugs | | | Hair Dryer | |
| | Hideabed, Studio Couch | | | BEDROOMS | | | Hamper, Clothes | |
| | Lamps, Floor | | | Bed incl. Springs & Mattress | | | Heater, Electric or Gas | |
| | Lamps, Table | | | Bunk (Set of 2) | | | Medications / Cosmetics | |
| | Loveseat | | | Double | | | Pictures, Framed | |
| | Magazine Rack | | | King Size | | | Plant Holders | |
| | Mirrors | | | Queen Size | | | Projectors | |
| | Paintings | | | Single or Hollywood | | | Razor | |
| | Piano | | | Blankets | | | Records / CD's / Cassettes | |
| | Radio | | | Bookcase | | | Rollaway Bed | |
| | Rugs | | | Bureau, Dresser, Chest | | | Sewing Machine | |
| | Sofa, 3-Seater | | | Cedar Chest | | | Shades, Lamp | |
| | Sofa, Sectional | | | Chair, Boudoir | | | Sporting Equipment | |
| | Stereo Equipment | | | Chair, Straight or Rocker | | | Suitcases | |
| | Tables, Coffee | | | Chaise Lounge | | | Telephone Equipment | |
| | Tables, End | | | Curtains / Drapes | | | Tools | |
| | Tables, Nesting | | | Dresser or Vanity Bench | | | Tool Chest | |
| | Tables, Drop Leaf | | | Dresser, Double | | | Towels | |
| | Tables, Occasional | | | Dresser, Single | | | Toys / Games | |
| | Television, Floor Model | | | Futon | | | Trash Can | |
| | Television, Table Model | | | Lamps | | | Tricycle | |
| | VCR | | | Mirrors | | | Typewriter | |
| | DVD Player | | | Night Tables | | | Vacuum Cleaner | |
| | KITCHEN | | | Paintings | | | Video Tapes | |
| | Breakfast Table & Chairs | | | Quilts / Blankets | | | DVD's | |
| | Curtains | | | Sheet Sets | | | Wagon, Child's | |
| | | | | | | | | |

| Qty | Articles Owned | Value | Qty | Articles Owned | Value | Qty | Articles Owned | Value |
|-----|-------------------------------|-------|-----|------------------------------------|-------|-----|--|----------------------|
| | KITCHEN (continued) | | | BEDROOMS (cont) | | | MISCELLANEOUS (cont) | |
| | Dishes | | | Spreads / Comforters | | | Work Bench | |
| | Flatware | | | Vanity Dresser | | | OTHER | |
| | Glassware | | | Wardrobe / Standing Closet | | | | |
| | Linens, Table | | | Rugs | | | | |
| | Pictures | | | CLOTHING / SHOES | | | | |
| | Pots & Pans | | | Women's Clothing | | | | |
| | Small Appliances | | | Men's Clothing | | | | |
| | Stool | | | Children's Clothing / Shoes | | | | |
| | Towels | | | Women's Shoes | | | | |
| | Utensils / Cutlery | | | Men's Shoes | | | | |
| | Utility Cabinet | | | Furs (must be itemized & detailed) | | | ATTACH ADDITIONAL PAGES IF NECESSARY TO COMPLETE YOUR APPLICATION | |
| | Vegetable Bin | | | NURSERY | | | | |
| | PORCH, OUTDOOR | | | Bed, Youth | | | | |
| | FURNITURE & EQUIP. | | | Chair, Child's | | | | |
| | Barbeque | | | Chest | | | HOUSEHOLD GOODS | |
| | Bird Bath | | | Crib or Bassinet | | | | |
| | Flower Pots | | | High Chair | | | TOTAL | <input type="text"/> |
| | Garden Hose | | | Lamp | | | AUTOMOBILE | |
| | Glider | | | Play Pen | | | | |
| | Ladder | | | Stroller | | | YEAR: | <input type="text"/> |
| | Lawn Chairs | | | Table, Child's | | | MAKE: | <input type="text"/> |
| | Lawn Mover / Tractor | | | Toy Chest | | | VIN #: | <input type="text"/> |
| | Outdoor Child's Gym | | | Toys | | | VALUE: | <input type="text"/> |
| | Patio Table | | | APPLIANCES (LG) | | | NON-FACTORY INSTALLED AUTO | |
| | Patio Umbrella | | | Air Conditioner, Window | | | ACCESSORIES MUST BE SEPARATELY | |
| | Picnic Bench / Table | | | Dehumidifier | | | LISTED & VALUED: | <input type="text"/> |
| | Rugs | | | Dishwasher | | | TOTAL AUTO AMOUNT: | <input type="text"/> |
| | Sand Box | | | Dryer, Electric or Gas | | | | |
| | Settee | | | Freezer | | | | |
| | Wheel Barrow | | | Garbage Compactor | | | | |
| | | | | Microwave Oven | | | | |
| | | | | Range, Electric or Gas | | | | |
| | | | | Refrigerator | | | | |
| | | | | Washing Machine | | | | |
| | | | | | | | Add, if you wish, the cost of packing and transporting of your goods, including the cost of the insurance, since this amount will be a loss to you if your goods do not arrive | |
| | | | | | | | SHIPPING CHARGES: | <input type="text"/> |
| | | | | | | | GRAND TOTAL: | <input type="text"/> |

VALUED INVENTORY – page 2 of 2 - this is NOT confirmation of coverage

All replacement costs should be provided at the cost to replace items at the destination locations. If you fail to declare and value an item(s), they will not be insured. Items grouped together will be considered to be of equal value. Items of dissimilar value should be separately declared.

Name (print) _____ Date _____

Signature: _____ Mover: _____

PLATINUM PLUS - TERMS AND CONDITIONS

IMPORTANT: It is essential that you read and understand the insurance coverage for your household goods, personal effects and private passenger automobiles.

Property Insured

Household Goods / Personal Effects, Private Passenger Carrying Automobiles, Privately Owned Motorcycles and Privately Owned Boats, not exceeding seventeen feet in length, as limited or as excluded elsewhere in the Certificate of Insurance while in the course of transportation.

Transit "All Risks" of direct physical loss or damage to covered property from whatsoever cause arising except as noted below, warranted suitably and professionally packed for transit and/or export. Including General Average as applicable.

The certificate does NOT cover:

- 1) Jewelry, cash, currency, bank notes, stocks, bonds, stamp and / or coin collections, or any negotiable item.
- 2) Collections and / or collectibles defined as but not limited to baseball cards, sports memorabilia, collectable toys, etc., are only insured if specifically declared, separately valued and appraised prior to shipment. Limited to maximum of 10% of the shipment value
- 3) Packed By Owner (PBO) missing and/or damaged cartons or items within cartons or containers that were NOT packed or repacked by the current Household Goods Moving Company, and loss of or damage to plastic bins and totes and/or their content, unless loss / damage is a direct result of fire, sinking, overturn, collision or theft of the transporting conveyance.
- 4) Shipments released from long-term storage with a moving company or shipments being loaded from a mini-storage facility, unless the shipment is repacked and re-inventoried to document the current count and condition of the goods being insured, or unless Executive Insurance Services insured the shipment during storage.
- 5) Furs of any kind unless specifically and individually identified, declared and valued in writing prior to shipment.
- 6) Loss or damage caused by normal wear and tear, mechanical or electrical derangement, wrinkling of clothing, spillage of non-carrier packed items, infestation of vermin, moths, insects of any type or inherent vice. Loss or damage caused by fumigation or contamination of the shipment from any cause.
- 7) Damage, including but not limited to mold, mildew, rust and warping, because of changes in temperature and humidity. Spoilage or change in food or beverage of any kind.
- 8) Loss or damage of personal and / or professional papers / documents of any kind, including but not limited to dissertations, tax returns, medical and employment records; items having NO market value (such as but not limited to photographs, family albums and pictures, newspaper clippings, etc.).
- 9) Depreciation in market or appraised value of any item - Underwriter's liability is governed by the "Repair or Replacement Clause" found in the certificate. Consequential loss, time and/or inconvenience.
- 10) Data contained on hard disks, diskettes, cassettes, videotapes, CD's, etc. Company's liability is limited to cost of hardware only, except as may be excluded elsewhere in the certificate.

- 11) Acts of government officials and customs authorities, including confiscation. Loss/damage caused by or to items that are prohibited by transportation and government authorities.
- 12) Loss and / or damage caused by or as a result of strikes, riots, civil commotion, acts of war / rebellion / revolution, nuclear reaction / radiation.
- 13) Calibration and / or tuning of any item, machine, device or equipment.
- 14) Scratching, denting, chipping or marring of automobiles, motorcycles and boats unless the shipper and the owner both agree and sign a "Condition Inspection Report" or similar document portraying the condition at origin and again at destination, noting all defects, if any.
- 15) Non-factory installed accessories and / or removable items on automobiles, motorcycles and boats unless specifically and individually declared and valued for insurance. Tools, batteries, extra tires, antennas, air bags and / or personal property shipped in automobiles, motorcycles or boats are not insured.
- 16) Loss and / or damage of any type to an automobile or motorcycle while being driven under its own power except while in port of embarkation or debarkation and then only when being driven by an authorized driver who is an employee of the freight forwarder / moving company. Mechanical breakdown, towing, inconvenience and auto rental reimbursement.

Conditions of Coverage

- A. 100% Coinsurance Clause: The insured shall declare insurance on the entire shipment to the extent of the full value at the time of shipment and failing to do so, the insured shall, to the extent of such deficit, bear his / her or their proportion of any loss. Furthermore, in every event of loss or damage, the insurance shall not attach or cover for more than the amount specified opposite each category of goods listed in the certificate or as scheduled and filed with the certificate.
- B. Pairs & Sets Clause: Where any insured item consists of articles in a pair or set, the certificate shall not pay more than the value of any particular part or parts, which may be lost or damaged, without reference to any special value that such article or articles may have as part of such pair or set, nor more than a proportionate part of the insured value of the pair or set.
- C. Deductible Clause: Each claim shall be adjusted separately and from the amount of each adjusted claim or applicable limit of liability, whichever is less, the deductible amount as shown on the certificate shall be deducted.
- D. Prima Facie Evidence Clause: The origin and / or destination shipping inventory as prepared by the mover shall be Prima Facie evidence of delivery of the shipment in good order with the exception of any written notations made on such inventory by the Insured at the time of delivery, noting missing and / or damaged items.
- E. Repair or Replacement Clause: DO NOT DISPOSE OF OR DISCARD ANY ITEM WITHOUT WRITTEN AUTHORIZATION. Underwriters retain the right to inspect any item prior to its repair or disposal. Underwriters shall be entitled, at their sole option, to repair or replace with like kind and quality, any article lost or damaged (whether whole or in part) or to pay cash therefore not exceeding, in any event, the amount of the insured item. No betterment allowable.
- F. Salvage Clause: Where replacement or total loss is paid for damaged article(s) by the Underwriters, they at their sole option have the right to salvage the damaged article(s).
- G. Claims Notification: In the event of loss, damage or non-delivery which may give rise to a claim under the certificate, immediate notice must be given, in writing, to Executive Insurance Services, Inc., at the address shown on the certificate. Failure to give notice within 45 days after delivery of the shipment will void coverage under the certificate. If property is in storage when the insurance ceases, then written notice of intent to file a claim must be submitted immediately to

Executive Insurance Services, Inc., and if such notice is not received within 45 days of date coverage ceased, the claim will not be favorably considered. Further it is understood and warranted that presentation of written claim after the 45 day notice will be in a timely fashion, not to exceed 90 days from the time of such initial notice.

- H. Misrepresentation and Fraud: The entire certificate shall be void if, whether before or after a loss, the Insured has concealed or misrepresented any material fact or circumstances concerning the insurance or the subject thereof, or the interest of the Insured.
- I. Suit Against Company: No suit, action or proceeding against this Company for recovery of any claim shall be sustainable unless commenced within one year from the date of the happening out of which the claim arises, provided that if such limitation is invalid by the laws of the state in which the certificate is issued in such suit, action or proceeding should be barred unless commenced within the shortest limit of time permitted by the laws of such state.
- J. Transit limits:
 - (1) Household Goods (Part I): Coverage is to attach from date the Moving Company accepts property at origin residence, which is the date shown on the Moving Company's origin shipping inventory, and will be continuous during the normal course of transit until the Moving Company delivers the property at destination residence provided that all other terms and conditions of the coverage are met. The origin and destination referred to in this clause means the FROM and TO, as appropriate, locations specified on the Certificate.
 - (2) Automobiles, Motorcycles, and Boats (Part II): Coverage is to attach from the date the automobile, motorcycle or boat is placed into the custody of the Moving Company or Steamship Company and continues until the automobile, motorcycle or boat is delivered to the destination specified on the certificate, provided it is not operated on public or private roads under its own power. Further, coverage does not apply for any period exceeding 72 hours at destination ocean port, should the ocean port be the point of final destination.
 - (3) Storage in Transit Coverage Extensions (Parts I & II): Coverage is intended to apply within the country of final destination for a period of sixty days or otherwise agreed provided that the property is stored in an enclosed, protected commercial Moving Company's household goods warehouse under the care, custody and control of the Thru-Bill of Lading Moving Company (or their designated agent). Mini-storage and / or self-storage facilities are excluded. For Parts I & II, coverage may be extended for additional periods of storage subject to prior written notice and payment of additional premium to Executive Insurance Services, Inc.
- K. U.S. Economic and Trade Sanctions: Whenever coverage provided by this certificate would be in violation of any U.S. economic or trade sanctions such as, but not limited to, those sanctions administered and enforced by the U. S. Treasury Department's Office of Foreign Assets Control (OFAC), such coverage shall be null and void.
- L. Other Insurance: This insurance does not cover to the extent of any other insurance, whether prior or subsequent hereto in date and by whomsoever effected, directly or indirectly covering the same property, and the Company shall be liable for loss or damage only for the excess value beyond the amount due from other such insurance.
- M. Subrogation Clause: The Company shall be subrogated to the extent of their payment for losses insured hereunder and to the Insurer's rights to recovery against any person or

- organization.
- N. Burden / Duty of Insured: The burden of proof is upon the Insured to establish that loss and / or damage was incurred while under the ambit of the certificate's coverage. It is the duty of the Insured and their agents, in all cases, to take such measures as may be reasonable for the purpose of averting or minimizing a loss and to ensure that all rights against carriers, bailees or other third parties are properly preserved and exercised. Failure by the Insured to fulfill these obligations could preclude recovery for any claimed loss and / or damage.
- O. High Value Articles: Any item with an individual value of 4% or more of the total value of the entire insured shipment, is defined as a "High Value Article". Items in this category must be specifically described, declared and valued in writing before the date property is picked up from the origin specified on the certificate. If such items are not declared, recovery is limited to a maximum of U.S. \$150.00 per item, or if an item or article is part of a set, then recovery is limited to a maximum of U.S. \$150.00 per set.
- P. Premium Payment: Where the named Insured herein has not paid premium directly to Executive Insurance Services, Inc., any party receiving premium from the herein named Insured is construed as the Insured's agent for payment of said premium to Executive Insurance Services, Inc., and failure of Executive Insurance Services, Inc. to receive such premium will void any coverage under the certificate.
- Q. Abandonment: There cannot be any abandonment of any insured property to the Underwriters or anyone else.
- R. Assignment of Certificate: The certificate shall be void if assigned or transferred without the written consent of this Company.
- S. Surveys: Survey Inspection Fees are payable by this Company only when the Underwriters liability for damage (not including missing items) is estimated to exceed U.S. \$1,500.00.

US ECONOMIC AND TRADE SANCTIONS CLAUSE/OFAC CLAUSE

Whenever coverage provided by this policy would be in violation of any U.S. economic or trade sanctions such as, but not limited to, those sanctions administered and enforced by the U.S. Treasury Department's Office of Foreign Assets Control ("OFAC"), such coverage shall be null and void. Similarly, any coverage relating to or referred to in any certificates or other evidence of insurance or any claim that would be in violation of U.S. economic or trade sanctions as described above shall be null and void. In accordance with OFAC regulations, if it is determined that you or any other insured, or any person or entity claiming the benefits of this insurance has violated U.S. sanctions law or is a Specially Designated National and Blocked Person, as identified by OFAC, this insurance will be considered a blocked or frozen contract and all provisions of this insurance are immediately subject to OFAC. When an insurance policy is considered to be such a blocked or frozen contract, no payments or premium refunds may be made without authorization from OFAC. Other limitations on the premiums and payments also apply.

CANCELLATION CLAUSE

This policy may be cancelled by the Named Assured by mailing to Assurer written notice stating when thereafter, such cancellation shall be effective, provided that the packing and loading of the shipment has not occurred prior to the cancellation request. This policy may be cancelled by Assurer by mailing to the Named Assured at the address shown in the policy or last known address, written notice stating when, not less than thirty (30) days thereafter, such cancellation shall be effective. The mailing of notice as

aforesaid shall be sufficient proof of notice. The effective date of the cancellation stated in the notice shall become the end of the policy period. Delivery of such written notice either by The Named Assured, or by Assurer shall be equivalent to mailing. If the Named Assured cancels, earned premiums shall be computed in accordance with the customary short rate and table and procedure. If Assurer cancels, earned premiums shall be computed pro rata. Premium adjustments may be made at the time of cancellation is affected and, if not then made, shall be made as soon as practicable after cancellation becomes effective. Assurer's check or the check of its representative mailed or delivered as aforesaid shall be a sufficient tender of any refund of premium due to the Named Assured. Notwithstanding anything contained herein to the contrary War Risks, when covered hereunder, shall be subject to seven (7) days' notice of cancellation, furthermore, Strikes, Riot and Civil Commotion with respect to shipments to or from U.S.A. shall be subject to forty-eight (48) hours 'notice of cancellation. Notwithstanding anything to the contrary herein, the Assurer may cancel this Policy upon ten (10) day notice for the Named Assured's failure to pay any premium(s) amount(s) due to the Assurer.

AIMU EXTENDED RADIOACTIVE CONTAMINATION EXCLUSION CLAUSE WITH U.S.A ENDORSEMENT (March 1, 2003)

This clause shall be paramount and shall override anything contained in this insurance inconsistent therewith.

1. In no case shall this insurance cover loss damage liability or expense directly or indirectly caused by or contributed to by or arising from:

- 1.1 ionizing radiations from or contamination by radioactivity from any nuclear fuel or from any nuclear waste or from the combustion of nuclear fuel;
- 1.2 The radioactive, toxic, explosive or other hazardous or contaminating properties of any nuclear installation, reactor or other nuclear assembly or nuclear component thereof;
- 1.3 Any weapon or device employing atomic or nuclear fission and/or fusion or other like reaction or radioactive force or matter;
- 1.4 The radioactive, toxic, explosive or other hazardous or contaminating properties of any radioactive matter. The exclusion in this sub-clause does not extend to radioactive isotopes, other than nuclear fuel, when such isotopes are being prepared, carried, stored, or used for commercial, agricultural, medical, scientific or other similar peaceful purposes.

RADIOACTIVE CONTAMINATION EXCLUSION CLAUSE (U.S.A. ENDORSEMENT)

This insurance is subject to the Institute Extended Radioactive Contamination Exclusion Clause

(March 1, 2003) provided that:

1. If fire is an insured peril;
2. where the subject matter insured or, in the case of a reinsurance, the subject matter insured by the original insurance, is within the U.S.A., its islands, onshore territories or possessions; and
3. a fire arises directly or indirectly from one or more of the causes detailed in Sub-Clauses 1.1,1.2, and 1.4 of the Institute Extended Radioactive Contamination Exclusion Clause 1st March, 2003 any loss or damage arising directly from that fire shall, subject to the provisions of this insurance (reinsurance), be covered, EXCLUDING however any loss damage liability or expense caused by nuclear reaction, nuclear radiation, or radioactive contamination arising directly or indirectly from that fire.

AIMU U.S ECONOMIC AND TRADE SANCTIONS EXCLUSION

Whenever coverage provided by this policy would be in violation of any US economic or trade sanctions such as, but not limited to, those sanctions administered and enforced by the US Treasury Department's Office of Foreign Assets Control ("OFAC"), such coverage shall be null and void.

Similarly, any coverage relating to or referred to in any certificates or other evidences of insurance or any claim that would be in violation of U.S. economic or trade sanctions as described above shall also be null and void.

AIMU CHEMICAL, BIOLOGICAL, BIO-CHEMICAL, AND ELECTROMAGNETIC WEAPONS EXCLUSION

In no case shall this insurance cover loss, damage, liability or expense directly or indirectly caused by or contributed to or arising from an actual or threatened act involving a chemical, biological, bio-chemical or electromagnetic weapon, device, agent or material when used in an intentionally hostile manner.

AIMU S.R.&C.C. ENDORSEMENT

THIS INSURANCE ALSO COVERS:

- (1) Physical loss of or damage to property insured directly caused by strikers, locked-out workmen, or persons taking part in labor disturbances or riots or civil commotions;**
- (2) Physical loss of or damage to the property insured directly caused by vandalism, sabotage or malicious acts; and,**
- (3) Physical loss of or damage to the property insured directly caused by the act or acts of one or more persons, whether or not agents of a sovereign power, carried out for political, terroristic or ideological purposes and whether any loss, damage or expense resulting therefrom is accidental or intentional; PROVIDED that any claim to be recoverable under this subsection (3) be not excluded by the Free of Capture & Seizure Warranty, Extended Radioactive Contamination Exclusion Clause (Extended RACE Clause) or Chemical, Biological, Bio-Chemical and Electromagnetic Exclusion Clause (CBE Clause) in the Policy to which this endorsement is attached. Notwithstanding the foregoing, coverage under this subsection (3) is conditional upon the property insured being in the ordinary course of transit and, in any event, shall terminate:
 - (a) As per the Warehouse to Warehouse Clause, Marine Extension Clause, 60 Day South American Clause and any other clauses relating to duration of transit contained in or endorsed onto the Policy; or,**
 - (b) on delivery to the consignee's or other final warehouse or place of storage at the destination named herein; or,**
 - (c) on delivery to any warehouse or place of storage whether prior to or at the destination named herein, which the Assured elects to use either for storage other than in the ordinary course of transit or for allocation or distribution; or,**
 - (d) in respect of marine transits, on the expiry of 60 days after completion of discharge over side of the property insured from the vessel at the port of discharge; or,**
 - (e) in respect of air transits, on the expiry of 30 days after unloading the property insured from the aircraft at the place of discharge; whichever shall first occur.****

Notwithstanding the foregoing, nothing in this clause excludes coverage for insured losses, which are otherwise covered by this insurance, caused by certified acts of terrorism, as defined in the Terrorism Risk Insurance Act (P.L. #107-297), or any subsequent amendments or endorsements to the Act.

While the property insured is at risk under the terms and conditions of this insurance within the United States of America, the Commonwealth of Puerto Rico, the U.S. Virgin Islands and Canada, this insurance is extended to cover physical loss of or damage to the property insured directly caused by acts committed by an agent of any government, party or faction engaged in war, hostilities or other warlike operations, provided such agent is acting secretly and not in connection with any operation of military or naval armed forces in the country where the described property is situated.

Nothing in this endorsement shall be construed to cover any loss, damage or expense directly or indirectly arising from, contributed to or caused by any of the following, whether due to a peril insured against or otherwise:

- (a) change in temperature or humidity;
- (b) the absence, shortage, or withholding of power, fuel, or labor of any description whatsoever during any strike, lockout, labor disturbance, riot or civil commotion;
- (c) loss of market or loss, damage or deterioration arising from delay;
- (d) hostilities, warlike operations, civil war, revolution, rebellion or insurrection, or civil strife arising therefrom, except to the limited extent that the acts of certain agents acting secretly have been expressly covered above; or,
- (e) nuclear reaction, radiation or radioactive contamination, as per Extended RACE Clause;
- (f) chemical, biological, bio-chemical or electromagnetic weapon, device, agent or material, as per CBE Clause.

The Assured agrees to report all shipments attaching under this cover and to pay premiums therefore at the rates established by the Assurer from time to time.

This endorsement may be canceled by either party upon forty-eight hours written, telegraphic, telefaxed, or electronic notice to the other party, but such cancellation shall not affect any risks which have already attached hereunder.

Effective with respect to shipments made on or after 1/1/2015

Terrorism Risk Insurance Act Premium \$

All other terms and conditions remain unchanged.

ACE Producer Compensation Practices & Policies

Ace believes that policyholders should have access to information about **ACE's practices and policies related to the payment of compensation to brokers and independent agents. You can obtain that information by accessing our website at <http://www.aceproducercompensation.com> or by calling the following toll-free telephone number: 1-866-512-2862**